

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR ERATH COUNTY

A tax rate of \$0.4700 per \$100 valuation has been proposed for adoption by the governing body of ERATH COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of ERATH COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of .

PROPOSED TAX RATE	\$0.4700 per \$100
PRECEDING YEAR'S TAX RATE	\$0.4700 per \$100
EFFECTIVE TAX RATE	\$0.4581 per \$100
ROLLBACK TAX RATE	\$0.5020 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for ERATH COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that ERATH COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

JENNIFER CAREY  
ERATH COUNTY TAX ASSESSOR-COLLECTOR  
320 W College, Stephenville Tx 76401  
254-965-8630  
jcarey@co.erath.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 31, 2016 at 9:00 AM at COMMISSIONERS COURT ROOM, ERATH COUNTY COURTHOUSE, STEPHENVILLE TX.

Second Hearing: September 7, 2016 at 9:00 AM at COMMISSIONERS COURT ROOM, ERATH COUNTY COURTHOUSE, STEPHENVILLE TX.