



Donna Kelly
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ERATH COUNTY COURTHOUSE
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January 22, 2018

*The Honorable Commissioner's Court
Erath County Courthouse
Stephenville, Texas 76401*

Honorable Members of the Court:

In compliance with House Bill 2459, Public Funds Investment Act, this investment report for the quarter ending September 30, 2017 is submitted for your review and for recording in the minutes of the court.

These investments have been made in compliance with Erath County's investment policy. It will be the objective of the county to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives.

In accordance with House Bill 2459, Erath County has diversified its portfolio. The total balance of all funds is \$15,471,866.44. Erath County has 0.008% in Cash Management Accounts, 48% Certificates of Deposits, 36% in Texpool and 0.18% CD's Raymond James purchased through First Financial Brokerage Service. The deposits and withdrawals of the accounts are listed on the following page.

Investments are made with the intention of holding to maturity, but with the ability to liquidate should funds be needed. Total interest earned for the quarter ending December 31, 2017 is \$42,080.30. The average rate of return for the quarter being 1.08%.

It is an honor for me, as your County Treasurer to serve the Court and the citizens as the Certified Investment Officer for Erath County.

Respectfully Submitted

Donna Kelly
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Erath County Treasurer

CERTIFICATES OF DEPOSIT

Matured CD NUMBER	PRINCIPAL 10/1/2017	PURCHASED DATE	MATURITY DATE	RATE	QTRLY ACCRUED INTEREST
General 51040042417	4,500,000.00	8/25/2017	2/22/2018	1.00	
General 510400424636	3,015,657.82	1/1/2017	12/31/2017	.35	2633.14
#1 51040041902	105,000.00	11/24/2017	5/28/2018	.65	167.40
#2 51040041902	213,000.00	11/24/2017	5/28/2018	.65	341.10
#3 51040041902	168,000.00	11/24/2017	5/28/2018	.65	269.10
#4 51040041902	139,000.00	11/24/2017	5/28/2018	.65	222.30
Total for CD's	8,140,657.82				3633.04

CDARS-Raymond James First Financial Brokerage Service	BALANCE 10/1/17	DEPOSITS	unrealized loss/gain	INTEREST EARNED	ENDING BALANCE 12/31/17
	3,999,784.21	0.00	1,057.50	10468.98	4,009,195.69
Average yield	1.09%				

FIRST FINANCIAL CASH MGMT ACCOUNTS	BALANCE 10/1/17	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE 12/31/17
GENERAL	106,365.82	0.00	0.00	283.21	106,649.03
PRECINCT 1	371,188.97	0.00	0.00	1051.13	372,240.10
PRECINCT 2	112,256.08	0.00	0.00	317.88	112,573.96
PRECINCT 3	537,509.78	0.00	300,000.00	996.48	238,506.26
PRECINCT 4	159,338.24	0.00	0.00	451.22	159,789.46
CH SECURITY	7,812.36	0.00		22.12	7,834.48
CO CLERK MGMT	3,487.90	0.00		9.88	3,497.78
PRESERVE	23,146.88	0.00		65.54	23,212.42
COUNTY ATTY HOT	2,249.56	0.00	0.00	6.37	2,255.93
TOTAL	1,323,355.59	0.00	300,000.00	3,203.83	1,026,559.42

Average Yield SB&T 1.067%

TEXPOOL

ACCOUNTS	BALANCE 10/1/17	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE 12/31/17
GENERAL	4,792,519.00		2,800,000.00	10,109.17	2,002,628.17
PRECINCT 1	615,151.94		250,000.00	1,655.31	366,807.25
PRECINCT 2	841,785.92		300,000.00	2,345.70	544,131.62
PRECINCT 3	1,130,071.75		250,000.00	3,076.33	883,148.08
PRECINCT 4	574,348.93		350,000.00	921.50	225,270.43
ADULT PROB.	346,179.33	0.00	0.00	949.00	347,128.33
INDIGENT HEALTH	1,136,042.77	0.00	0.00	3,521.03	1,139,563.80
2010 Certificates of obligation	56,285.36	0.00	0.00	184.61	56,469.97
SECURITY	204,555.80	0.00	0.00	560.77	205,116.57
CC RECORDS	396,382.67	0.00	0.00	1,086.66	397,469.33
PRESERVE	132,918.24		0.00	364.37	133,282.61
TOTAL	10,226,241.71		3,950,000.00	24,774.45	6,301,016.16

Average Yield OCT. 1.27% NOV. 1.28% DEC. 1.39%

QUARTER TOTAL \$ 23,690,039.33 \$ - \$ 4,250,000.00 42,080.30 \$ 15,471,866.44