

May 8, 2017

*The Honorable Commissioner's Court
Erath County Courthouse
Stephenville, Texas 76401*

Honorable Members of the Court:

In compliance with House Bill 2459, Public Funds Investment Act, this investment report for the quarter ending March 31, 2017 is submitted for your review and for recording in the minutes of the court.

These investments have been made in compliance with Erath County's investment policy. It will be the objective of the county to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives.

In accordance with House Bill 2459, Erath County has diversified its portfolio. The total balance of all funds is \$23,655,398.60. Erath County has 11% in Cash Management Accounts, 28% Certificates of Deposits, 51% in Texpool and 11% CD's Raymond James purchased through First Financial Brokerage Service . The deposits and withdrawals of the accounts are listed on the following page.

Investments are made with the intention of holding to maturity, but with the ability to liquidate should funds be needed. Total interest earned for the quarter ending March 31, 2017 is \$32,244.14. The average rate of return for the quarter being 0.54%.

It is an honor for me, as your County Treasurer to serve the Court and the citizens as the Certified Investment Officer for Erath County.

Respectfully Submitted

*Donna Kelly
Erath County Treasurer*

CERTIFICATES OF DEPOSIT

Matured CD NUMBER	PRINCIPAL	PURCHASED DATE	MATURITY DATE	RATE	QTRLY ACCRUED
					INTEREST
General 51040042417	4,500,000.00	2/25/2017	8/25/2017	1.00	1137.60
General 510400424636	3,005,152.71	4/15/2016	4/15/2017	.40	4296.11
#1 51040041902	105,000.00	6/2/2016	5/28/2017	.74	195.30
#2 51040041902	213,000.00	9/15/2016	5/28/2017	.74	398.70
#3 51040041902	168,000.00	6/15/2016	5/28/2017	.74	315.00
#4 51040041902	139,000.00	6/15/2016	5/28/2017	.74	260.10
Total for CD's	8,130,152.71				6602.81

CDARS-Raymond James	BALANCE	DEPOSITS	unrealized loss/gain	INTEREST	ENDING BALANCE
First Financial Brokerage Service	1/1/17			EARNED	3/31/17
	3,005,152.71	0.00	2,375.00	6671.00	3,009,448.71
FIRST FINANCIAL CASH MGMT ACCOUNTS	BALANCE	DEPOSITS	WITHDRAWALS	INTEREST	ENDING BALANCE
	1/1/17			EARNED	3/31/17
GENERAL	1,552,873.38	0.00	300,000.00	2092.78	1,254,966.16
PRECINCT 1	468,952.37	0.00	100,000.00	506.76	369,459.13
PRECINCT 2	261,386.25	0.00	100,000.00	343.70	161,729.95
PRECINCT 3	534,293.26	0.00	0.00	711.58	535,004.84
PRECINCT 4	158,384.74	0.00	0.00	210.94	158,595.68
CH SECURITY	7,765.61	0.00	0.00	10.34	7,775.95
CO CLERK MGMT	3,467.03	0.00	0.00	287.53	3,754.56
PRESERVE	23,007.73	0.00	0.00	30.65	23,038.38
COUNTY ATTY HOT	236.10	0.00	0.00	2.98	239.08
TOTAL	3,010,366.47	0.00	500,000.00	4,197.26	2,514,563.73

Average Yield SB&T

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TEXPOOL

ACCOUNTS	BALANCE	DEPOSITS	WITHDRAWALS	INTEREST	ENDING BALANCE
	1/1/17			EARNED	3/31/17
GENERAL	652,679.08	6,500,000.00	0.00	7,423.22	7,160,102.30
PRECINCT 1	106,072.63	550,000.00	0.00	699.27	656,771.90
PRECINCT 2	440,291.12	650,000.00	0.00	1,263.42	1,091,554.54
PRECINCT 3	522,375.53	725,000.00	0.00	1,465.86	1,248,841.39
PRECINCT 4	194,475.42	650,000.00	0.00	915.52	845,390.94
ADULT PROB.	45,717.01	0.00	0.00	64.76	45,781.77
INDIGENT HEALTH	778,773.76	550,000.00	0.00	1,689.62	1,330,463.38
2010 Certificates of obligation	48,324.05	570,000.00	525,000.00	500.58	93,824.63
SECURITY	203,355.87	0.00	0.00	287.80	203,643.67
CC RECORDS	195,103.26	0.00	0.00	276.05	195,379.31
PRESERVE	132,138.55	0.00	0.00	186.97	132,325.52
TOTAL	3,319,306.28		525,000.00	14,773.07	13,004,079.35

Average Yield

0.55 0.62 0.71

QUARTER TOTAL \$ 17,464,978.17 \$ - \$ 1,025,000.00 32,244.14 \$ 23,655,398.60